Competitive Research & Market Analysis with SEMrush

Q&A Guide for Marketing Practitioners
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Introduction

In highly competitive environments like the modern marketplace, obtaining accurate and timely data can make a real difference between keeping tabs on, getting ahead of, or being left behind the competition.

To help you collect information quickly and easily gain an all-encompassing awareness of the market or niche you are interested in, SEMrush takes you on a walkthrough of the main challenges that can be solved with the SEMrush Traffic Analytics and Competitive Intelligence tools, tailored to the needs of marketing managers, business development and affiliate managers, and sales teams.

Powered by advanced Big Data technologies and machine learning algorithms, SEMrush Traffic Analytics and Competitive Intelligence tools give you an opportunity to look at your rivals’ marketing strategies and tactics from all angles, qualify leads, evaluate prospective partners, and gain an understanding of demand and competition in the target market.

In this guide, we have gathered the main questions marketers face and explained how SEMrush tools and reports can help answer them.

How to use this guide

You can read all the chapters one by one or go straight to the question that concerns you the most using our clickable content list above table of contents.
Researching New Markets and Niches
When it comes to business growth, two scenarios are possible: expanding geographically into a new market, and broadening your product range. In either case, before you take any steps in a chosen direction, you need to learn what opportunities are in demand.

1 How to estimate new market potential for your business?

Launching in a new market can mean strengthening a company’s budget or crashing it. To avoid unnecessary expenses, look at the performance of your competitors offering the same type of goods and services worldwide.

To quickly estimate demand in a region or a country, go to the SEMrush Traffic Analytics tool and analyze the websites of competing companies which are already established in that market. This way, you can easily understand if there is enough demand for you in the region, and if it is worth studying the field further, without lengthy and costly market research.

Take up to 5 competitors you know (or find them via the Competitors reports of the Organic Research, Advertising Research, and PLA Research tools) and use SEMrush Traffic Analytics benchmarking options.
Estimate potential demand

If you are planning to enter a new product market, you first need to know how strong your future rivals are. Using SEMrush Traffic Analytics in the interface or via API, you can learn how well they cope with market fluctuations and what market share they actually have.

2 How to quickly overview a niche?

If you are planning to enter a new product market, you first need to know how strong your future rivals are. Using SEMrush Traffic Analytics in the interface or via API, you can learn how well they cope with market fluctuations and what market share they actually have.
Reseaching several competitors complemented by the analysis of user engagement trends will let you see regional market trends and make informed decisions on any planned expansion.

Benchmarking top players against each other also helps to find out the most effective traffic acquisition strategies in the market of interest.

If any of these tactics seem resourceful, you can quickly break them down using methods described in the “Analyzing Your Competitors’ Marketing Strategies” section.
Establishing Co-Marketing and Affiliate Partnerships
Establishing Co-Marketing and Affiliate Partnerships

Sharing a target audience is a nightmare for competitors but a development booster for companies that offer complementing products or services. Co-marketing and co-branding partnerships help both sides to establish in a new region or niche, expand reach, and increase awareness. The crucial task here is to find a company that will make this mutually beneficial collaboration with you. How to do it? Once you’re done with a list of potential partners, research their website traffic to figure out if they will be able to give you the coverage you expect.

The same goes for prospective affiliates. Before you invest your time in negotiations, find out if the partnership will be worth the effort. Is the company you have in mind stable enough to sign a long-term contract with? Will they manage to bring you high-quality traffic? Won’t this engagement hurt your reputation, especially online? Find answers to these questions with SEMrush Traffic Analytics and focus on the companies with the greatest potential.

1. How to choose a partner that can bring you the highest conversion?

General rule: the bigger the volume of a potential partner’s traffic and the higher its relevance, the more leads, purchases or customers you can get. Start with discovering overall number of Visits and Unique Visits, especially if you deal with businesses like e-commerce, SaaS providers, and media outlets, as these metrics can reflect their total audience size.
Look at the same stats in dynamics to learn if any of your potential partners are in trend. If more and more users have been visiting their web page recently, you may want to benefit from their newly gained popularity.

Find out if you had any contact with your future partner’s audience in the past. Take a look at the Audience Overlap between your sites and decide whether it corresponds to the goals you pursue with this partnership.
How to evaluate the relevance of the future partnership?

There are several aspects you’ll want to consider.

1. The first is your potential partner’s Geo Distribution. Do they manage to attract traffic from the countries and regions that interest you? Are their most successful markets the ones that you’re aiming at? Depending on what you see here, further questions may arise. For example, if your prospective partner has access to a foreign audience, will you be prepared to localize all of your communication materials?
2. Next, find out your future partner’s Traffic Sources. This way, apart from learning their marketing strategy (such as whether they invest in social media or paid ads), you can make assumptions about their success. Here is a hint, especially relevant for e-commerce: if a website receives a lot of direct traffic, it can mean two things. First, they are known enough for a loyal audience to return over and over again. Second, visitors return to the website when they’ve decided on a purchase.

3. Also, make sure to analyze your potential partner’s Destination Sites. This is another way to estimate your prospect’s conversion rate: if a certain number of visitors leave the website only to go to the payment services, you can roughly equal this figure to the number of purchases. In addition, the list of Destination Sites can tell you about the current partnerships of your possible ally (if there are direct links to their websites, of course). It would be a shame to invest your efforts in a company that already works with your competitors or doesn’t bother collaborating with businesses of your category at all.
4. Finally, get a deeper understanding of your prospect’s referral traffic with the **Domain Overview reports**. Look at the exact websites that give backlinks to your potential partner and draw conclusions on the quality of such connections.
This is just an introductory excerpt

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